

Athol

584 Main Street, Athol, MA 01331

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Board Meeting: Last Friday of each month at 10:00 AM

ADMINISTRATION

Board Members: Charles E. Baker (*Chairperson*)
Joseph H. Cromwell, Michael Dugas, Brian Martin, Joseph Wojtkowski

Board Administrator: Charles E. Baker

ACTUARIAL

Funded Ratio:	56.1% (1/00)	Date of Last Valuation:	1/00
	54.4% (1/98)	Actuary:	PERAC
	56.1% (1/96)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	256		
Retired Members:	129		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-1.93%	2001 Market Value:	\$11 million
1997-2001:	7.50%	2000 Market Value:	\$11 million
1985-2001:	9.01%	1999 Market Value:	\$11 million
Return Target:	8.00%	1998 Market Value:	\$10 million
Actuarial Assumed		1997 Market Value:	\$9 million
Rate of Return:	8.25%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	2	RTS Reviews:	2
Disability Retirement Approvals:	2	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/96

Significant finding resolved.